

Allodium Investment Consultants
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NEWS RELEASE

ALLODIUM INVESTMENT CONSULTANTS RENEWS CERTIFICATION FOR FIDUCIARY EXCELLENCE

PITTSBURGH, September 13, 2021 – CEFEX, the Centre for Fiduciary Excellence, LLC, has renewed the certification of Allodium Investment Consultants of Minneapolis, MN, to the standard described in the handbook *Prudent Practices for Investment Advisors*, published by Fi360, a Broadridge company. Allodium remains part of a group of investment advisory firms that are certified in this global program. Allodium is the first Minneapolis-based investment advisor to be certified by CEFEX in August 2016, making this the fifth year in a row that Allodium has achieved this honor.

The standard describes how an Investment Advisor assumes the responsibility for managing a client’s overall investment management process, which includes the selection, monitoring and de-selection of investment managers, as well as developing processes to implement investment strategies and fiduciary practices on an ongoing basis. According to Carlos Panksep, Vice President, CEFEX, “Maintaining certification requires a continued adherence to the industry’s best practices. This is verified through our annual renewal assessment.”

Allodium Investment Consultants is certified for investment management services for individuals, families and organizations. Allodium Investment Consultants is registered at www.cefex.org/advisor/, where the firm’s certificate can also be viewed.

The standard is substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), the Investment Advisor’s Act of 1940, Uniform Prudent Investor Act (UPIA), Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Uniform Management of Public Employee Retirement Systems Act (UMPERSA) in the U.S.

A full copy of the standard can be downloaded from CEFEX at www.cefex.org/advisor/ and a summary can be viewed by clicking on Allodium Investment Consultants online [CEFEX certificate](#). More information about Allodium Investment Consultants is available at www.allodium.com.

About Allodium:

Allodium Investment Consultants is a fee-only investment management consulting firm that provides investment management services to both individual and institutional investors. Advisory services include Wealth Management, Fiduciary Management, Investment Management Consulting, Financial Planning and Fiduciary Consulting. The firm is a member of the National Association of Personal Financial Advisors (NAPFA) and provides fee-only financial advice that supports the fiduciary standard of care. Learn more at www.allodium.com.

About CEFEX®:

CEFEX®, Centre for Fiduciary Excellence, LLC, an Fi360® Broadridge company, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX is based in Pittsburgh, PA. Connect to CEFEX at www.cefex.org/, via Twitter @CEFEX1 and on LinkedIn @CEFEX.